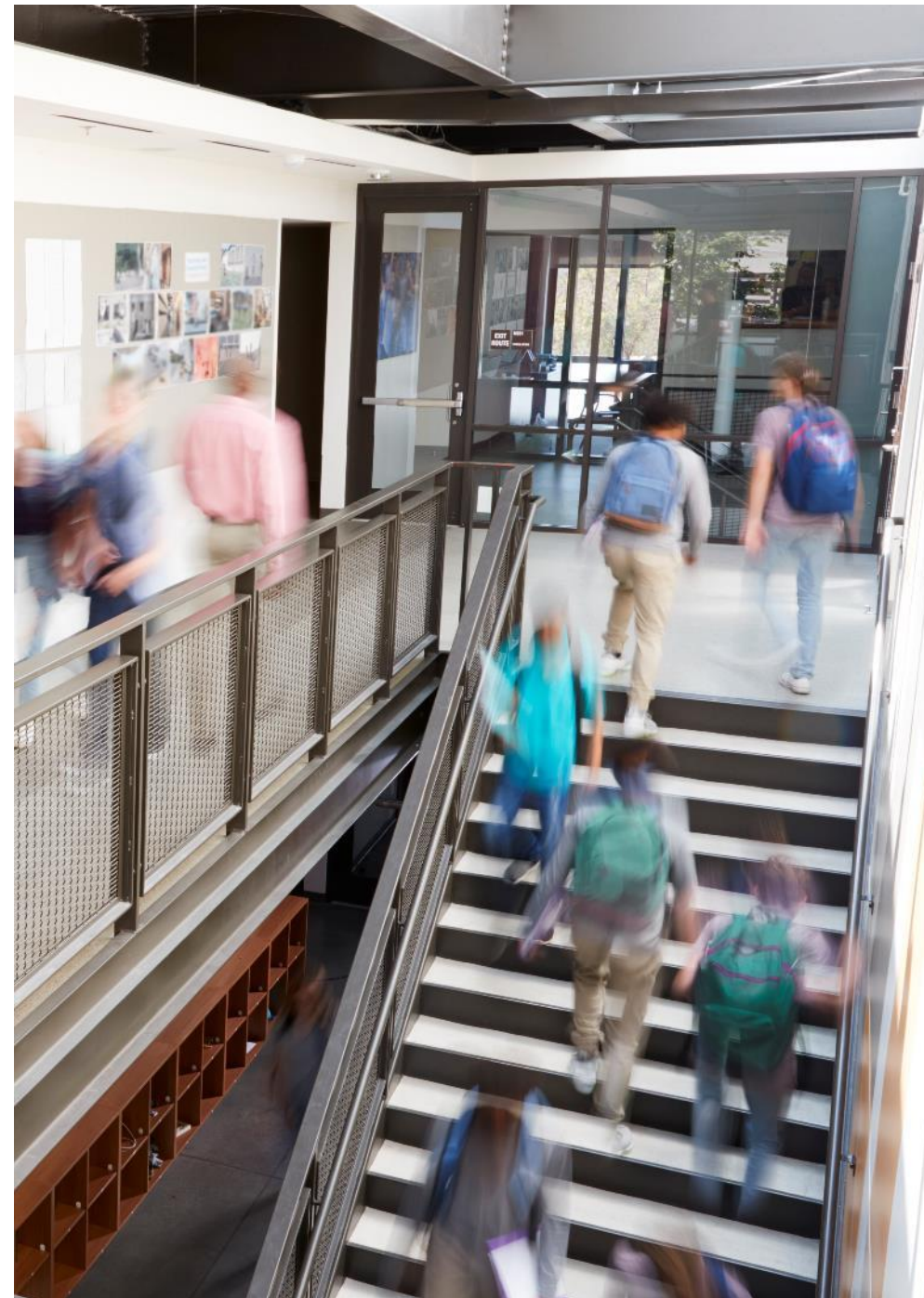


BAKER TILLY AND ACUA WEBINAR

# My big fat Greek life audit



The information provided here is of a general nature and is not intended to address the specific circumstances of any individual or entity. In specific circumstances, the services of a professional should be sought. Tax information, if any, contained in this communication was not intended or written to be used by any person for the purpose of avoiding penalties, nor should such information be construed as an opinion upon which any person may rely. The intended recipients of this communication and any attachments are not subject to any limitation on the disclosure of the tax treatment or tax structure of any transaction or matter that is the subject of this communication and any attachments. Baker Tilly Virchow Krause, LLP trading as Baker Tilly is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. © 2018 Baker Tilly Virchow Krause, LLP



  
INTRODUCTIONS

# Today's webinar moderator



## **Amy Hughes**

ACUA Distance Learning Director  
Director of Internal Audit  
Michigan Technological University





## INTRODUCTIONS

# GoToWebinar guide

- Everyone is muted to avoid background noise.
- **Asking questions:** Ask questions by clicking on the Questions panel on the right side of your screen, type your question and submit to all organizers.
- **If disconnected:** If audio is disconnected, click on the Audio panel on the right side of your screen, or refer back to your e-mail for the dial-in number.
- **Support #:** If you have any technical problems, call GoToWebinar support at 1 888 646 0014.
- Today's webinar will be recorded.

INTRODUCTIONS

# Today's speakers



**Chris Garrity** CPA, CIA, CFE, CGMA, MBA  
 Director of Internal Audit  
 Saint Joseph's University



**Adrienne Larmett** MBA, CRA  
 Senior Manager  
 Baker Tilly



## INTRODUCTIONS

# Session summary

- Greek life is a longstanding tradition on many college and university campuses
- Adverse events across the country have tarnished the Greek life image
- Internal Audit can serve as an ally in addressing the risks associated with Greek life and help prevent reputational damage



INTRODUCTIONS

# Objectives

- Understand the risks associated with Greek life
- Identify frameworks to assess and monitor internal controls activities
- Provide techniques and recommendations focused on protecting students from harm and safeguarding the institution, its officers, and its assets



# ABOUT GREEK LIFE

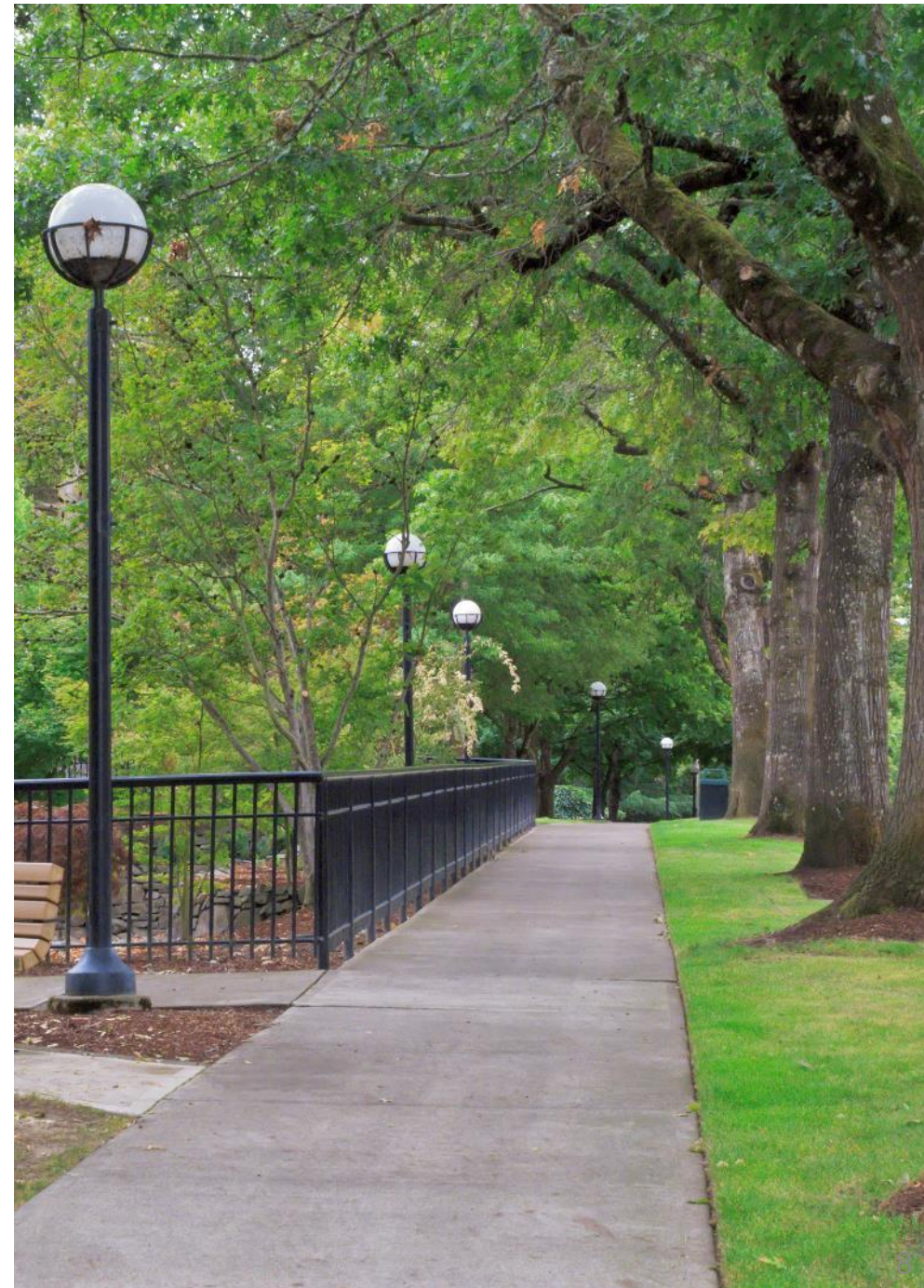
## Greek life

### Higher education

- Interfraternity Council (IFC)
- National Panhellenic Conference (Panhellenic)
- Culture-based
- Academic

### Saint Joseph's University

- 22% participation
- 5 sororities
- 3 fraternities







## Recent events



**Hazing**




**Deaths**




**Lawsuits**



**Regulations**



**Loss of  
recognition**



## Risks



Policies and  
procedures



Education  
and training



Funding and  
resources



Advising and  
support



Monitoring



Unrecognized  
organizations

## Polling question #1

### **What role do you hold within your institution?**

- a. Internal Audit
- b. Risk Management
- c. General Counsel
- d. Compliance
- e. Other



# FRAMEWORKS



## Frameworks

- Regulations
- Risk management
- Campus climate survey

## Polling question #2

### **What is the biggest risk you worry about related to Greek Life?**

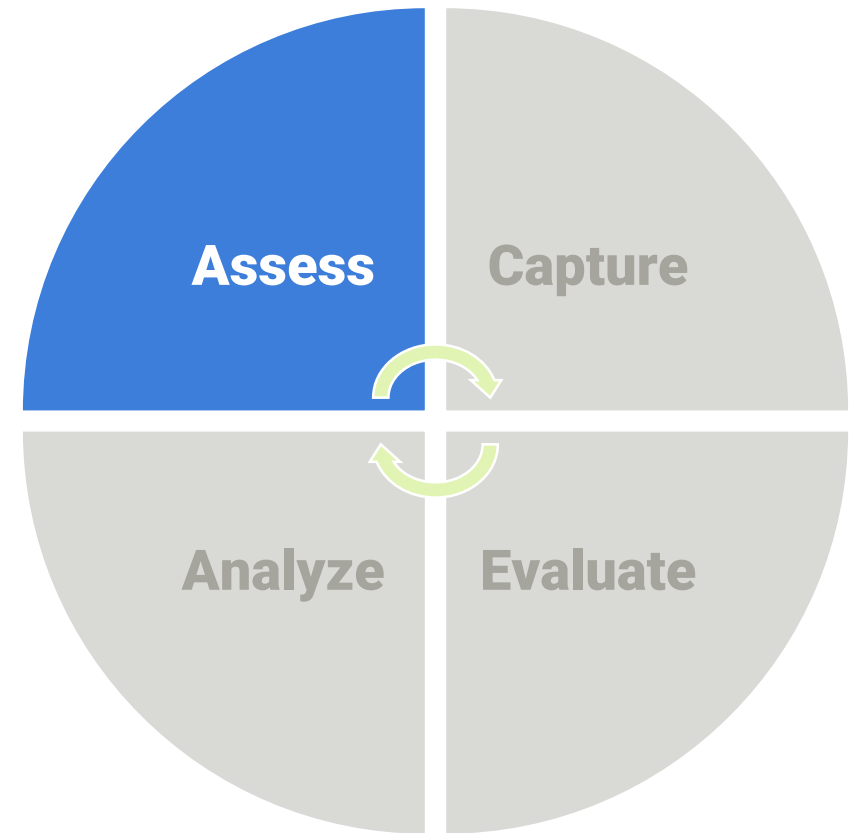
- a. Reputational Risk (i.e., hazing or alcohol related incidents)
- b. Financial Risk (i.e., lawsuits as a result of incidents)
- c. Operational Risk (i.e., lack resources to adequately oversee the Greek community)
- d. I don't know



HOW INTERNAL AUDIT CAN HELP

## Assess

- Policies and procedures
- Resources
- Training and education
- Reporting and evaluation





# Capture

- Roles and responsibilities
- Communication mechanisms
- Incident response evaluation and consistency



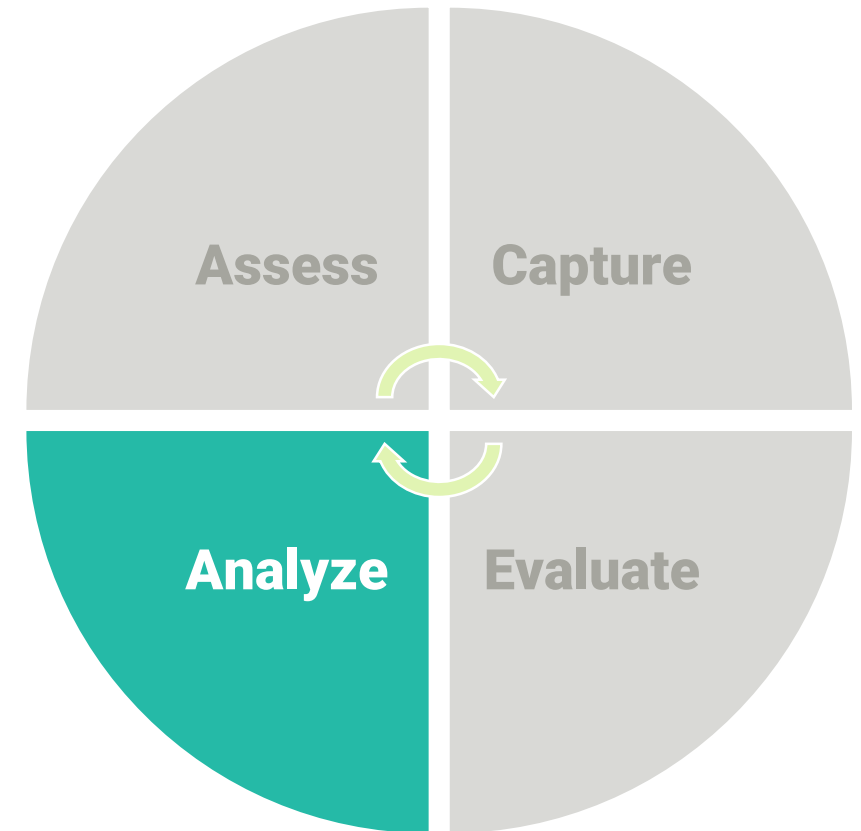
## Evaluate

- Test compliance with regulatory requirements
- Test the effectiveness of incident and conduct reporting
- Test the effectiveness of chapter accreditations



## Analyze

- Oversight mechanisms
- Incident response
- Reporting and evaluation tools





## Polling question #3

**Are training programs related to hazing, sexual conduct and alcohol mandatory for all students?**

- a. Yes
- b. No
- c. I don't know



# INTERNAL AUDIT'S APPROACH



## Suggested approaches

- Compare institutional policies against applicable regulations
- Perform gap analysis of organizational procedures and manuals
- Verify chapter insurance coverage
- Interview key process owners and stakeholders
- Interview student leaders and members



## Suggested approaches (continued)

- Review, attend, and analyze training programs and materials
- Assess new member programs and activities
- Evaluate internal controls over monitoring and enforcement
- Evaluate internal controls over finances
- Compare institutional practices with peer and leading practices



## Polling question #4

**Has your organization performed a review related to Greek life or students organizations?**

- a. Yes
- b. No
- c. Not yet, but we are interested!





QUESTIONS?



## Resources

### Baker Tilly

- Oversight of Greek life organizations
  - <https://www.bakertilly.com/insights/oversight-of-greek-life-organizations>

### Saint Joseph's University

- Blank Greek life RCM
- contact Chris Garrity [cgarrity@sju.edu](mailto:cgarrity@sju.edu)

### United Educators:

- Greeks and Risks: Lessons from Claims
  - Available in the Resources section of ACUA connect
- Preventing Greek Organization Hazing Blog
  - <https://www.edurisksolutions.org/Templates/template-blogs.aspx?pageid=47&id=2808&blogid=100>