

Call for Volunteers

Position: Accounting Principles Committee Chair

Number of volunteers needed: 1

Time Commitment: 2 years, approximately 1-3 hours per month. Time will vary depending upon whether or not there are exposure drafts outstanding from organizations which impact ACUA members.

Committee Description:

The ACUA Accounting Principles Committee updates the ACUA membership on the changes impacting higher education institutions regarding accounting standards including, but not limited to, FASB and GASB exposure drafts and pronouncements, and IIA standard revisions. The Accounting Principles Committee [APC] Chair participates in NACUBO Accounting Principles Committee meetings and publishes reports in the *College and University Auditor* (ACUA Journal) and presents a continuing education session at the ACUA Annual Conference in September of each year.

The NACUBO APC includes financial personnel, usually Controllers, from both public and private universities, and from community college as well. Personnel from NACUBO organize and staff the committee. The ACUA Chair serves as the association's liaison to NACUBO's APC, participating in an annual meeting with the FASB/GASB board and attending NACUBO's Higher Education Accounting Forum each Spring.

Committee Projects:

The Committee will assess new standards as they become available for impact on auditing practices in higher education. Suggestions for implementation of new standards or increase compliance with existing standards will be posted on the ACUA listserv and/or the ACUA website.

The ACUA APC assists the NACUBO APC with an internal control project/survey every three years that gauges the internal control environment for both internal auditors and business affair personnel in Higher Education. The Internal Controls project is an off-shoot from the successful Sarbanes Oxley for Higher Education project. That project included publishing an Advisory Report in 2003 (still cited as an authoritative source).

Task Description:

Committee Chair will:

- Coordinate and lead quarterly conference calls. Additional calls may be necessary as issues arise.
- Lead the committee in drafting the ACUA/NACUBO Internal Control/Governance Survey which is conducted every three years in conjunction with NACUBO's Accounting Principles Council. Members will be reviewing questions for relevance and timeliness.
- Assist with the development of practical guidelines to assist ACUA members with implementing new standards.
- Lead the committee in reviewing exposure drafts of potential pronouncements from the AICPA, the IIA, FASB, GASB and other organizations whose pronouncements could impact ACUA members.

Qualifications:

- Employee of a current ACUA member institution.
- Holds a CPA designation or CIA designation.

Expectations:

- Coordinate the tasks for the Accounting Principles Committee.
- Notify the Board Liaison in advance if you will not be able to perform a specific task or if you are no longer able to participate on the committee. While the Board understands that work responsibilities come before ACUA responsibilities, please do inform your Board Liaison if you feel you will not be able to complete your assignments in a reasonable period of time. There will be other opportunities in the future for you to support ACUA!

Interested?

Please email Accounting Principles Committee Chair, Kathy Kapka at kkapka@uttyler.edu with a short description of your interest and qualifications for this position.

Thank you for volunteering!